

## Duckbill Entertainment Group Receives New Owner and Management Team

(Singapore and Tokyo, 30 May 2014)

The Duckbill Entertainment Group (the "**Company**") has received a new owner and management team.

### (1) Restructuring of Ownership

Shinichiro Okumoto, who was a minority shareholder of the Company, has virtually acquired a majority stake in the Company, whose major owners had been the two founders, Hideaki Matsubara and Hideki Kunugiyama, since its incorporation.

### (2) Change of Directors

Okumoto has replaced Matsubara as the representative of the Company effective today. Kunugiyama continues to head the Company's production of contents as Chief Creative Officer.

The details of the change of directors are as follows:

#### Duckbill Entertainment Pte. Ltd.

	Past	New
S. Okumoto	Director (non-executive)	Chairman and Managing Director
H. Matsubara	Managing Director	(Resigned)
H. Kunugiyama	Director	Director and Chief Creative Officer
Yorihiko Kato		Director (non-executive)
Tetsuo Koike		Director (non-executive)

#### Duckbill Entertainment Inc.

	Past	New
S. Okumoto		Representative Director and President
H. Matsubara	Representative Director	(Resigned)
H. Kunugiyama	Representative Director	Officer (Resigned from Director)
Y. Kato	Director (non-executive)	(Resigned)

Biography: Shinichiro Okumoto

Okumoto was born in 1970 in Osaka. After working with Sumitomo Electric Industries, Ltd., he joined Okumoto Flour Milling Co., Ltd., a mid-sized flour milling company owned by his family. He was appointed Representative Director and President in 2002 and initiated the company's management reform. Since he sold his ownership in Okumoto Flour Milling Co., Ltd. to Showa Sangyo Co.,Ltd. and resigned from President in 2009, he has been conducting investing activities as an angel investor.